



Artorius

Artorius Client and Family

Q3 2018 Consolidated Family Wealth Report

Consolidated Report Example

Overview – Balance Sheet



Overall Family Investment Balance Sheet

	GBP value 2018 Q3	GBP value 2018 Q2	Change
Fixed Assets	£15,049,325	£13,124,211	£1,925,114
Hedge Funds	£1,726,333	£1,903,482	-£177,149
Private Equity Funds	£10,988,709	£9,207,107	£1,781,602
Private Company Investments	£1,768,386	£1,468,386	£300,000
Other Illiquid Investments	£565,897	£545,236	£20,661
Current Assets	£101,870,221	£100,976,935	£893,286
Cash	£6,912,460	£11,410,015	-£4,497,555
Equities	£62,324,501	£56,649,607	£5,674,894
Fixed Income	£31,211,135	£30,620,589	£590,546
Other Liquid Investments	£1,422,125	£2,296,724	-£874,599
Total Assets	£116,919,546	£114,101,146	£2,818,400
Current Liabilities	-£4,657,431	-£4,760,150	£102,719
Loans payable	-£4,657,431	-£4,760,150	£102,719
Net Current Assets	£97,212,790	£96,216,785	£996,005
Net Assets	£112,262,115	£109,340,996	£2,921,119

Exchange rates used:

	GBP value 2018 Q3	GBP value 2018 Q2	% change
USD/GBP	1.3204	1.3038	1.27%
EUR/GBP	1.1308	1.1227	0.72%
USD/EUR	1.1675	1.1563	0.97%
CHF/GBP	1.3110	1.2829	2.19%
YEN/GBP	155.58	157.65	-1.31%

Total Value

	GBP value 2018 Q3	GBP value 2018 Q2
All holdings in £ GBP	£112,262,115	£109,340,996
All holdings in € EUR	€ 126,945,999	€ 122,758,500
All holdings in \$ USD	\$148,214,827	\$141,945,653
All holdings in CHF	CHF 147,175,632	CHF 140,272,579

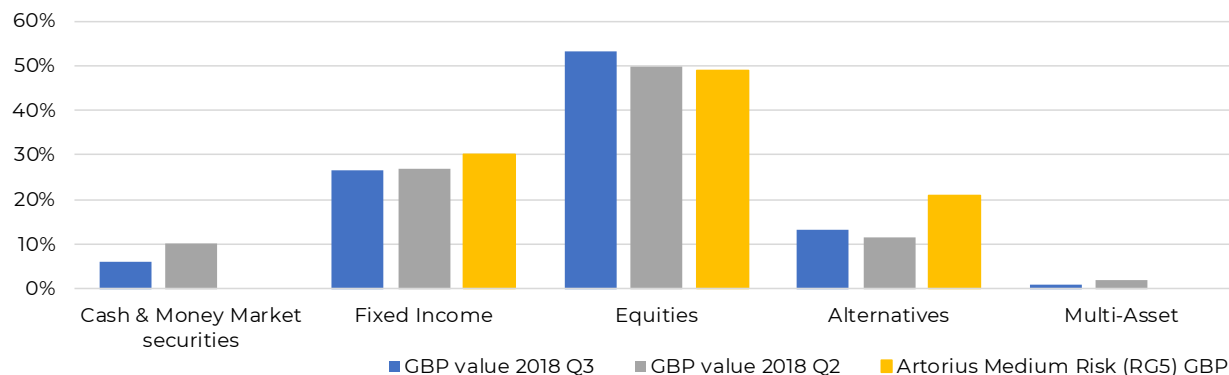


Asset Allocation



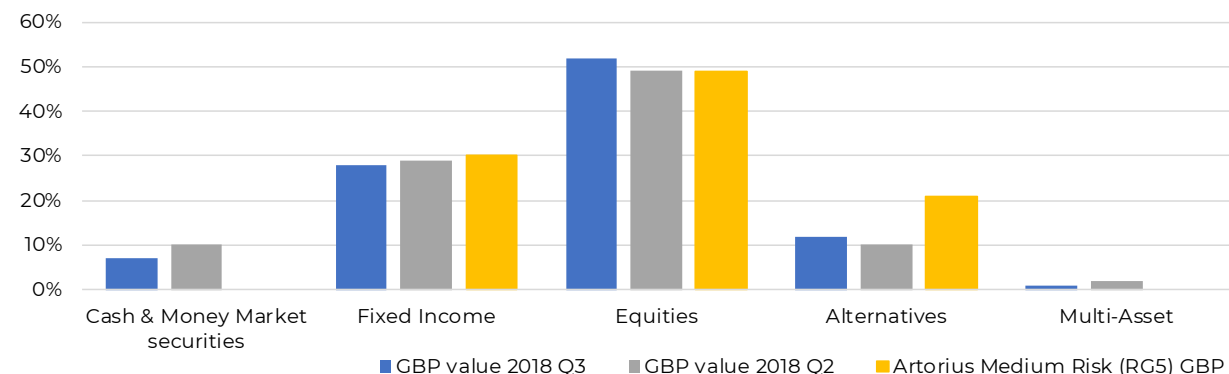
Overall

	GBP value 2018 Q3	GBP value 2018 Q2
Overall	£112,262,115	£109,339,996
Cash & Money Market securities	£6,912,420	£11,410,015
Fixed Income	£31,211,135	£30,620,589
Equities	£62,324,501	£56,649,607
Alternatives	£15,302,293	£13,137,932
Multi-Asset	£1,169,195	£2,282,003
Total gross of Loans & FX forwards	£116,919,546	£114,100,146
FX Forwards	£0	£0
Loans Payable	-£4,657,431	-£4,760,150
Loans Receivable	£0	£0



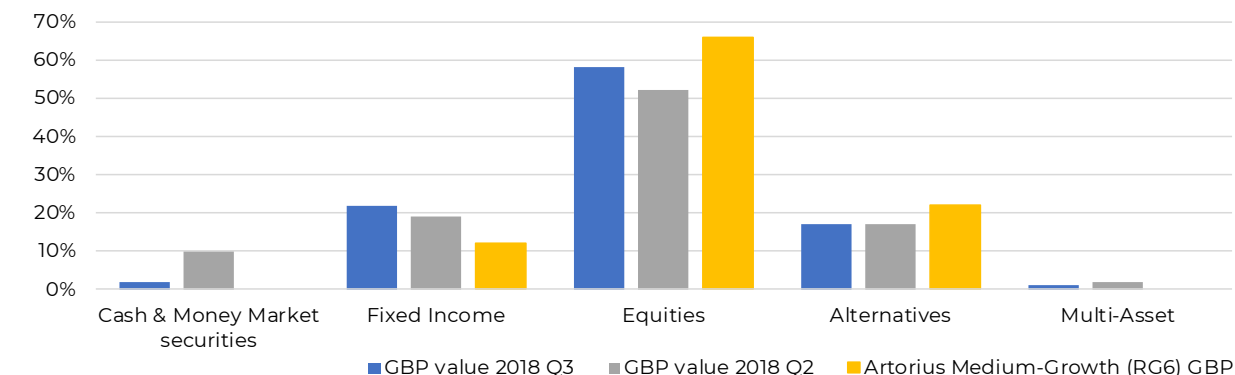
Trust 1

	GBP value 2018 Q3	GBP value 2018 Q2
Trust 1	£87,959,245	£85,911,371
Cash & Money Market securities	£6,403,641	£8,941,562
Fixed Income	£25,614,564	£25,930,528
Equities	£47,569,905	£43,813,651
Alternatives	£10,977,670	£8,941,562
Multi-Asset	£914,806	£1,788,312
Total gross of Loans & FX forwards	£91,480,587	£89,415,615
FX Forwards	£0	£0
Loans Payable	-£3,521,342	-£3,504,244
Loans Receivable	£0	£0



Trust 2

	GBP value 2018 Q3	GBP value 2018 Q2
Trust 2	£24,302,870	£23,428,625
Cash & Money Market securities	£508,779	£2,468,453
Fixed Income	£5,596,571	£4,690,061
Equities	£14,754,596	£12,835,956
Alternatives	£4,324,623	£4,196,370
Multi-Asset	£254,390	£493,691
Total gross of Loans & FX forwards	£25,438,959	£24,684,531
FX Forwards	£0	£0
Loans Payable	-£1,136,089	-£1,255,906
Loans Receivable	£0	£0



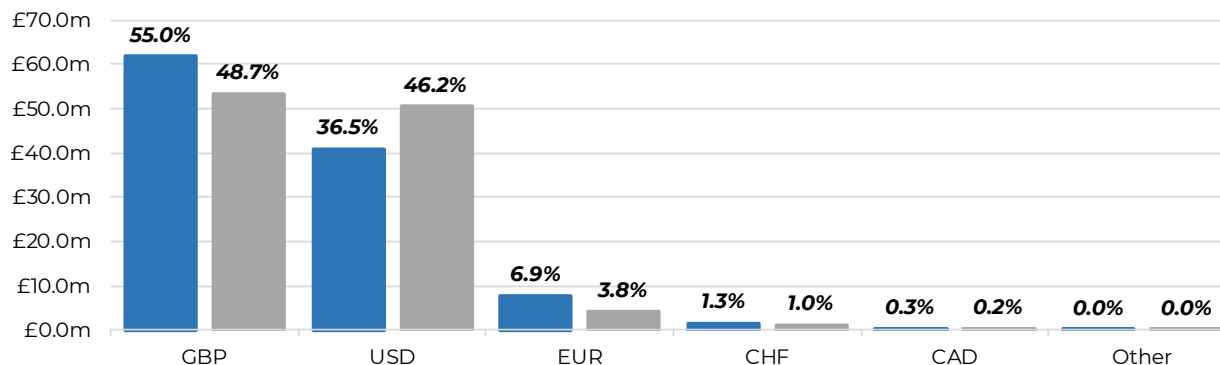
Currency Exposure



Overall

	GBP value 2018 Q3	GBP value 2018 Q2
Overall	£112,262,115	£109,339,996
GBP	£61,744,163	£53,248,578
USD	£40,975,672	£50,468,240
EUR	£7,746,086	£4,169,026
CHF	£1,461,958	£1,141,958
CAD	£294,928	£272,886
Other	£39,308	£39,308

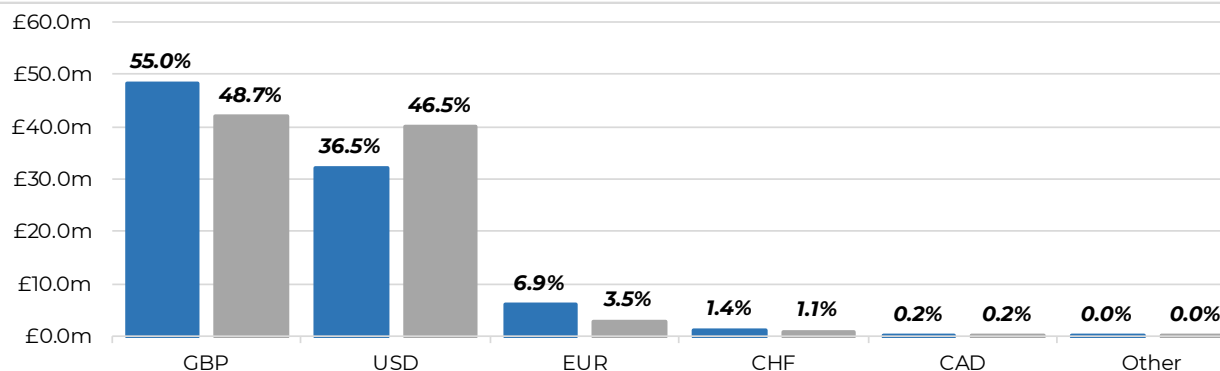
Net of loans



Trust 1

	GBP value 2018 Q3	GBP value 2018 Q2
Trust 1	£87,959,245	£85,911,371
GBP	£48,377,585	£41,838,838
USD	£32,105,124	£39,948,788
EUR	£6,069,188	£2,984,513
CHF	£1,230,979	£970,979
CAD	£156,715	£148,600
Other	£19,654	£19,654

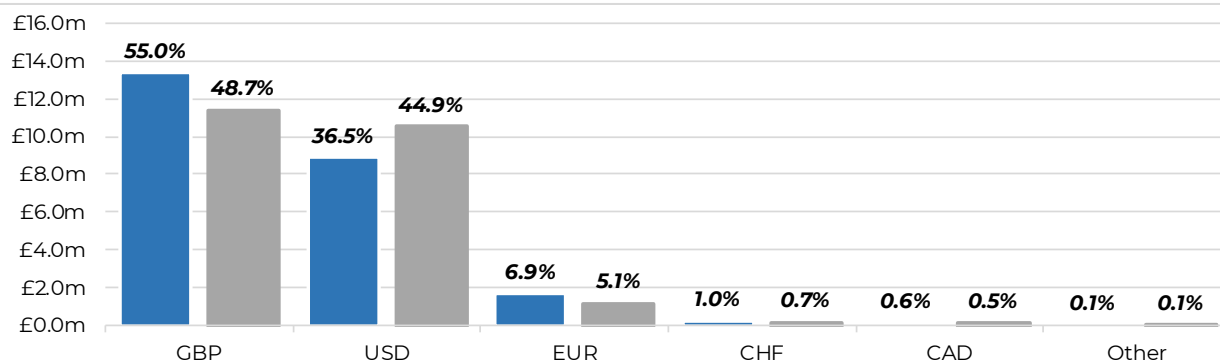
Net of loans



Trust 2

	GBP value 2018 Q3	GBP value 2018 Q2
Trust 2	£24,302,870	£23,428,625
GBP	£13,366,579	£11,409,740
USD	£8,870,548	£10,519,453
EUR	£1,676,898	£1,184,513
CHF	£230,979	£170,979
CAD	£138,213	£124,286
Other	£19,654	£19,654

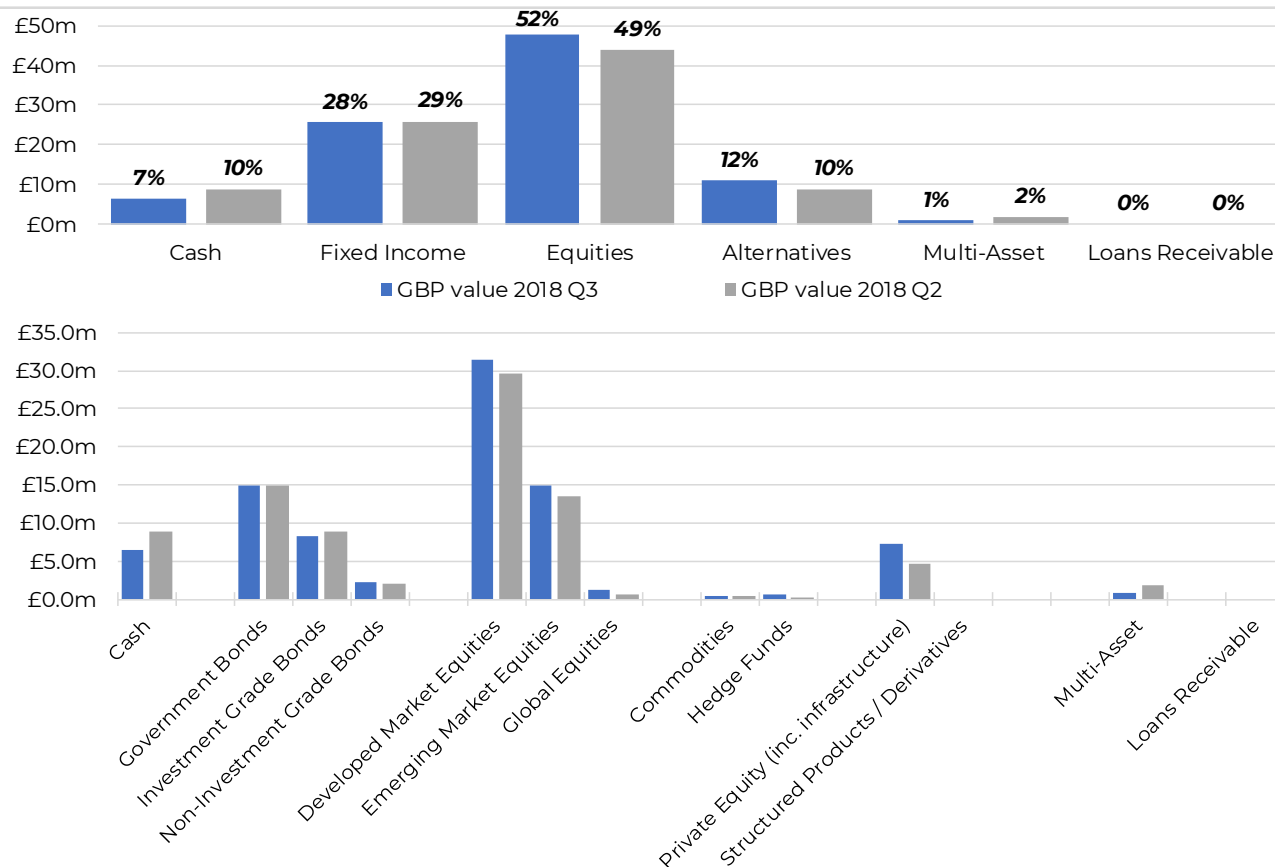
Net of loans



Trust 1 Assets

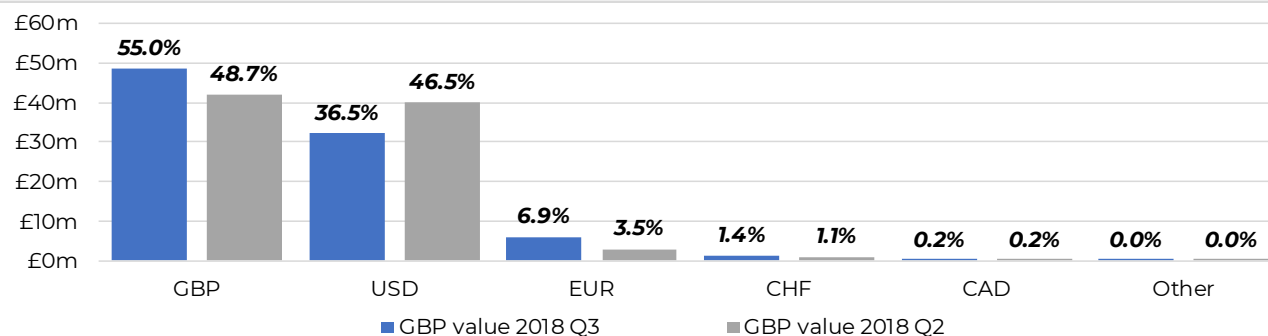


	GBP value 2018 Q3	GBP value 2018 Q2
Overall	£87,959,245	£85,911,371
Cash & Money Market securities	£6,403,641	£8,941,562
Fixed Income	£25,614,564	£25,930,528
Government Bonds	£14,986,503	£15,007,546
Investment Grade Bonds	£8,365,843	£8,941,515
Non-Investment Grade Bonds	£2,262,218	£1,981,467
Equities	£47,569,905	£43,813,651
Developed Market Equities	£31,364,548	£29,698,466
Emerging Market Equities	£14,886,413	£13,483,413
Global Equities	£1,318,944	£631,772
Alternatives	£10,977,670	£8,941,562
Commodities	£379,134	£393,497
Hedge Funds	£641,962	£298,320
Private Equity (inc. infrastructure)	£7,288,126	£4,615,234
Residential Property	£2,668,448	£3,634,511
Structured Products / Derivatives	£0	£0
Multi-Asset	£914,806	£1,788,312
Loans Payable	-£3,521,342	-£3,504,244
Loans Receivable	£0	£0



Net of private loans

	GBP value 2018 Q3	GBP value 2018 Q2
Overall	£87,959,245	£85,911,371
GBP	£48,377,585	£41,838,838
USD	£32,105,124	£39,948,788
EUR	£6,069,188	£2,984,513
CHF	£1,230,979	£970,979
CAD	£156,715	£148,600
Other	£19,654	£19,654



Portfolio Breakdown – example



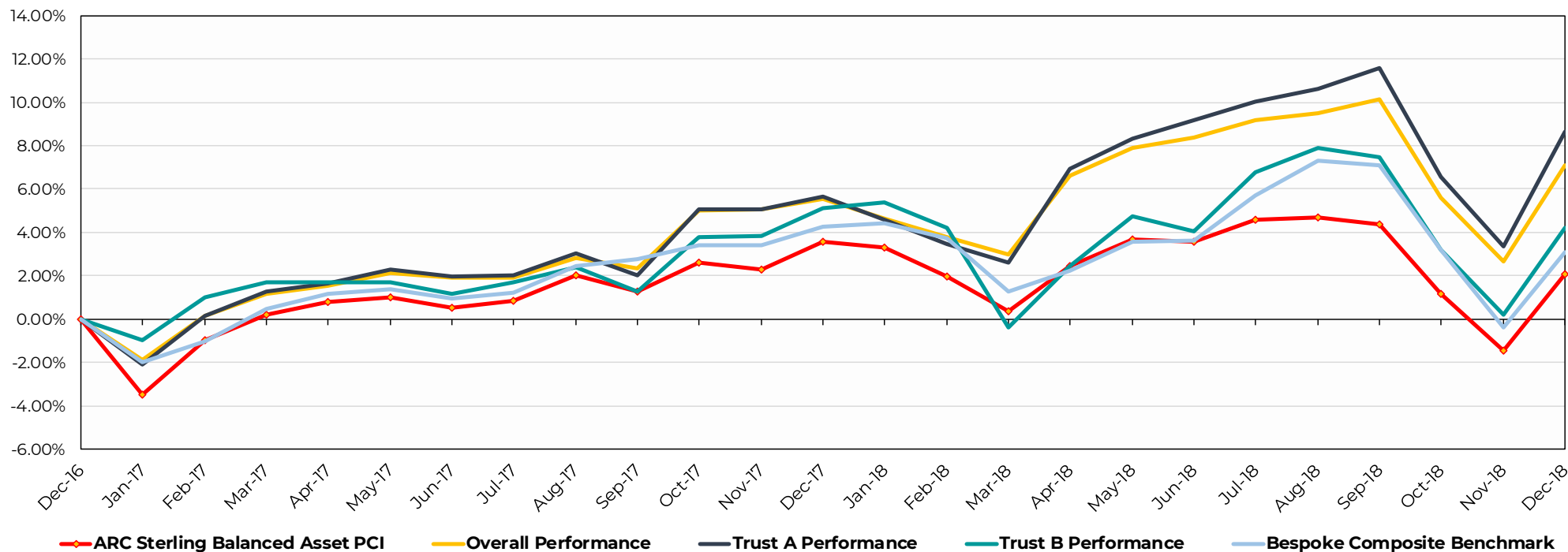
Custodian	Holdings	Asset Type	GBP value 2018 Q3	GBP value 2018 Q2	Change
			£87,493,524	£87,946,648	-£453,124
UBS	Euro Current Account	Cash & Money Market securities	£495,341	£351,109	£144,232
UBS	USD Current Account	Cash & Money Market securities	£2,050,322	£1,968,402	£81,920
UBS	GBP Current Account	Cash & Money Market securities	£2,892,452	£8,090,955	-£5,198,503
UBS	iShares Core GBP Corporate Bond ETF	Fixed Income	£1,594,164	£1,607,212	-£13,048
UBS	iShares Core UK Gilts ETF	Fixed Income	£814,927	£828,954	-£14,027
UBS	iShares JP Morgan USD Emerging Markets Bond ETF	Fixed Income	£795,887	£791,588	£4,299
UBS	iShares UK Gilts 0-5YR ETF	Fixed Income	£3,824,256	£3,827,278	-£3,021
UBS	Morgan Stanley Sterling Corporate Bond Fund GBP	Fixed Income	£817,716	£817,998	-£282
UBS	Neuberger Berman Global Snr Floating Rate Income Fund	Fixed Income	£1,682,642	£1,658,506	£24,136
UBS	Royal London Corporate Bond Fund Class Z	Fixed Income	£877,908	£813,118	£64,790
UBS	Royal London Sterling Extra Yield A GBP	Fixed Income	£1,645,973	£1,641,076	£4,897
UBS	First State Indian Subcontinent Fund	Equities	£1,229,047	£1,339,603	-£110,556
UBS	Hermes Asia ex-Japan Equity Fund F GBP	Equities	£3,150,912	£2,935,926	£214,987
UBS	Hermes Global Emerging Markets F GBP	Equities	£3,033,019	£2,747,599	£285,420
UBS	Exane US Value Buyback Certificate	Equities	£8,451,956	£8,904,705	-£452,748
UBS	Legg Mason IF Japan Fund	Equities	£407,065	£400,043	£7,022
UBS	Lyxor MSCI India UCITS ETF	Equities	£1,270,033	£1,286,367	-£16,334
UBS	Man GLG Continental European Growth Fund Prof Class -C- Gbp	Equities	£2,836,973	£2,998,292	-£161,319
UBS	Old Mutual North American Equity Fund R GBP	Equities	£4,314,954	£4,317,643	-£2,689
UBS	Royal London UK Equity Income Fund Class M GBP	Equities	£3,918,048	£3,949,306	-£31,258
UBS	Threadneedle - European Smaller Companies Fund	Equities	£976,545	£980,994	-£4,449
UBS	European single line equities	Equities	£3,326,640	£2,633,906	£692,734
UBS	Vanguard FTSE Developed Asia Pacific ex Japan ETF	Equities	£2,990,241	£2,872,049	£118,192
UBS	Vanguard FTSE Emerging Markets ETF	Equities	£3,001,014	£2,775,039	£225,976
UBS	Vanguard FTSE 100	Equities	£7,434,721	£5,414,220	£2,020,501
UBS	Vanguard S&P 500 ETF	Equities	£9,245,334	£9,440,550	-£195,216
UBS	3i Infrastructure PLC	Alternatives	£1,088,495	£997,494	£91,001
UBS	Algebris Financial Equity Fund	Alternatives	£489,169	£450,059	£39,110
UBS	Legg Mason IF RARE Global Infrastructure	Alternatives	£2,995,142	£3,023,390	-£28,248
Direct (Blackstone)	Blackstone Total Alternatives Solution 2019	Alternatives	£9,833,020	£8,073,492	£1,759,529



Portfolio performance Since January 2017



	YTD	3m	12m	2017	Since Jan '17
ARC Sterling Balanced Asset PCI	-1.42%	-2.22%	-1.42%	3.55%	2.08%
Overall Performance	1.42%	-2.78%	1.42%	5.57%	7.07%
Trust A Performance	2.84%	-2.64%	2.84%	5.64%	8.64%
Trust B Performance	-1.13%	-3.74%	-1.13%	5.13%	4.20%
Bespoke Composite Benchmark	-0.88%	-3.06%	-0.88%	4.25%	3.08%



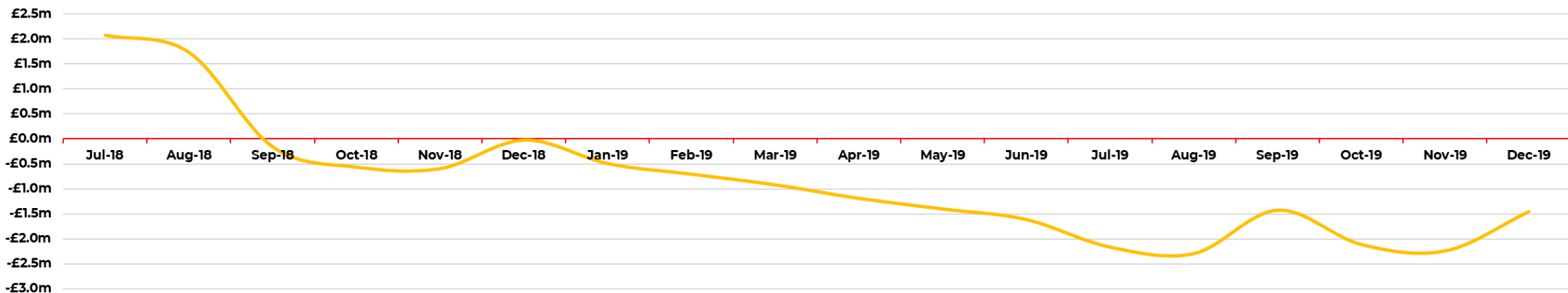
Short-term cash flows

e.g. monitoring £2.5m debt facility



GBP Account - Balance at July 2018: £2,290,902

	Month 1 Jul-18	Month 2 Aug-18	Month 3 Sep-18	Month 4 Oct-18	Month 5 Nov-18	Month 6 Dec-18	Month 7 Jan-19	Month 8 Feb-19	Month 9 Mar-19	Month 10 Apr-19	Month 11 May-19	Month 12 Jun-19	Month 13 Jul-19	Month 14 Aug-19	Month 15 Sep-19	Month 16 Oct-19	Month 17 Nov-19	Month 18 Dec-19	
Opening Cash Balance	£2,290,902	£2,085,070	£ 1,739,237	-£ 156,596	-£ 562,428	-£ 591,595	-£ 18,678	-£ 491,177	-£ 703,677	-£ 916,177	-£ 1,188,676	-£ 1,401,176	-£ 1,613,676	-£ 2,166,842	-£ 2,296,009	-£ 1,425,176	-£ 2,114,342	-£ 2,243,509	
Cash Receipts In																			
Julius Baer Investment Income	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	
ABC Ltd dividends	£ -	£ -	£ 750,000	£ -	£ -	£ 750,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 750,000	£ -	£ 750,000	
123 Ltd Loan Interest	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 250,000	£ -	£ -	
XYZ Ltd Loan Note coupon	£ 100,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 136,000	£ -	£ -	£ -	£ -	£ -	
AWM Loan Interest	£ -	£ -	£ -	£ -	£ -	£ 168,750	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 168,750	
Bridging Loan - repayment	£ 525,000																		
	£ 637,500	£ 12,500	£ 762,500	£ 12,500	£ 12,500	£ 931,250	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 12,500	£ 148,500	£ 12,500	£ 1,012,500	£ 12,500	£ 12,500	£ 931,250	
Cash Payments Out																			
EIS Investment	-£ 475,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	
Private Equity Calls (inc €)	-£ 266,666	-£ 316,666	-£ 116,666	-£ 316,666	£ -	-£ 316,666	-£ 183,333	-£ 183,333	-£ 183,333	-£ 183,333	-£ 183,333	-£ 183,333	-£ 183,333	-£ 100,000	-£ 100,000	-£ 100,000	-£ 100,000	-£ 100,000	
123 Ltd Loan	£ -	£ -	-£ 2,500,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	
Assumed EIS Investments	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	-£ 500,000	£ -	£ -	-£ 500,000	£ -	
Assumed Tax Bill	£ -	£ -	£ -	£ -	£ -	£ -	-£ 200,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	
General Expenditure	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	-£ 41,667	
Artorius Wealth Fees	-£ 60,000	£ -	£ -	-£ 60,000	£ -	£ -	-£ 60,000	£ -	£ -	-£ 60,000	£ -	£ -	-£ 60,000	£ -	-£ 60,000	£ -	-£ 60,000	£ -	
	-£ 843,333	-£ 358,333	-£ 2,658,333	-£ 418,333	-£ 41,667	-£ 358,333	-£ 485,000	-£ 225,000	-£ 225,000	-£ 285,000	-£ 225,000	-£ 225,000	-£ 701,667	-£ 141,667	-£ 141,667	-£ 701,667	-£ 141,667	-£ 141,667	
Net cash monthly movement	-£ 205,833	-£ 345,833	-£ 1,895,833	-£ 405,833	-£ 29,167	£ 572,917	-£ 472,500	-£ 212,500	-£ 212,500	-£ 272,500	-£ 212,500	-£ 212,500	-£ 212,500	-£ 553,167	-£ 129,167	£ 870,833	-£ 689,167	-£ 129,167	£ 789,583
Cash Balance carried forward	£2,085,070	£ 1,739,237	-£ 156,596	-£ 562,428	-£ 591,595	-£ 18,678	-£ 491,177	-£ 703,677	-£ 916,177	-£ 1,188,676	-£ 1,401,176	-£ 1,613,676	-£ 2,166,842	-£ 2,296,009	-£ 1,425,176	-£ 2,114,342	-£ 2,243,509	-£ 1,453,926	
Cumulative net cash movement	-£ 205,833	-£ 551,665	-£ 2,447,498	-£ 2,853,331	-£ 2,882,497	-£ 2,309,580	-£ 2,782,080	-£ 2,994,579	-£ 3,207,079	-£ 3,479,579	-£ 3,692,078	-£ 3,904,578	-£ 4,457,745	-£ 4,586,911	-£ 3,716,078	-£ 4,405,245	-£ 4,534,411	-£ 3,744,828	



Important Information

This brochure is for information only and is intended to highlight the service propositions of the Artorius Wealth Companies. The brochure is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Nothing in this brochure is intended to be, or should be construed as, regulated advice. Reliance should not be placed on the information contained within this brochure when taking individual investment or strategic decisions.

Any advisory services we provide will be subject to a formal Engagement Letter signed by both parties. Any investment management services we provide will be subject to a formal Investment Management Agreement, which will include an agreed mandate.

Past performance is not a guarantee of future performance and investors may not get back the amount originally invested. Your Capital is at Risk.

Artorius Wealth provides this brochure in good faith and believes the information contained herein to be accurate, however we do not warrant its completeness and accuracy and do not accept any liability for any errors or omissions, nor for any actions taken based on the contents of this brochure. We may update this information at any time and without notice.

Artorius Wealth provides this brochure in good faith and believes the information contained herein to be accurate, however we do not warrant its completeness and accuracy and do not accept any liability for any errors or omissions, nor for any actions taken based on the contents of this brochure. We may update this information at any time and without notice.

Artorius Wealth Management Limited is authorised and regulated by the Financial Conduct Authority. Artorius Wealth Manchester is an appointed representatives of Artorius Wealth Management Limited. Artorius Wealth is a trading name of Artorius Wealth Management Limited.

Artorius Wealth Switzerland AG is a provider of wealth management services to the benefit of private individuals. We are an active member of the Swiss Association of Asset Managers ("SAAM") – a Swiss self-regulating organization in matters of anti-money laundering and asset management recognized by the Swiss Financial Market Supervisory Authority ("FINMA").

Contact us

LONDON

22 Manchester Square,
Marylebone,
London. W1U 3PT

+44 (0) 20 3039 3040

MANCHESTER

2nd Floor, The Boardwalk,
21 Little Peter Street
Manchester M15 4PS

+44 (0) 161 711 0730

ZURICH

Schlüsselgasse 3,
8001 Zurich,
Switzerland

+41 (0) 79 942 02 48